

Honorary Treasurer's Report 2020/2021



Mr. Paul Thornton
Honorary Treasurer

The Association of Community and Comprehensive Schools annual accounts are presented for your consideration. An update of the Association's accounts is reviewed at each Executive meeting.

Independent auditors, McFeely & McKiernan Ltd. audit the ACCS accounts annually.

The main sources of income for the Association are as follows:

- Affiliation Fees
- Department of Education and Skills financial support
- Garda Vetting services
- Sponsorship and advertising

The Association operated three bank accounts during 2020:

- Main account: Includes most of the Association's financial transactions
- In-School Management Retirement Account: Voluntary contributions to a Principal/Deputy Principal Retirement fund
- Savings Account: A contingency fund established to meet unforeseen expenditure

The accounts of the Association are now more complex with a greater number of transactions due to the inclusion of initiatives in Further Education, GDPR, Middle Leadership Training and ICT support. I am glad to report that the finances of the Association are on a secure footing and that we have reduced our annual operating deficit on schedule as committed to in our Three-Year Financial Plan (2017-2020). Thankfully the COVID-19 pandemic has had a limited effect on our finances, though our expenses outlay has been reduced due to our inability to host events or visit the different regions. Overall, the finances of the Association are now in a very positive position.

The resources of the Association will continue to be focused on giving a comprehensive support service to our member Boards, including in-service, human resource back up, and up to date education advice.

ACCS will continue to source expertise for the member schools at both national level and through the regional structure.

The Association and its Executive continuously review how its resources can best be utilised to achieve its objectives. The Executive could give consideration to adopting another three-year financial plan moving into the future as it assists in the long-term financial budgeting of the Association.

I sincerely thank the staff of ACCS, fellow officers, and members of the Executive for their support and cooperation during the past year.

I am glad to present the 2020 accounts for consideration.

Paul Thornton,
Honorary Treasurer.