



FSSU
Financial Support
Services Unit

ACSC ANNUAL CONFERENCE
2018

*THE FINANCIAL SUPPORT
SERVICES UNIT*

8th MARCH 2018

The Financial Support Services Unit

- History of the FSSU
- Structure
- Objectives of the Unit
- Governance Manual
- Services available from the Unit

History of the Unit

Section 18 – Education Act 1998

- (1) Except in the case of a school established or maintained by a vocational education committee, a board shall keep all proper and usual accounts and records of all monies received by it or expenditure of such monies incurred by it and shall ensure that in each year all such accounts are properly audited or certified in accordance with best accounting practice.*
- (2) Accounts kept in pursuance of this section shall be made available by the school concerned for inspection by the Minister and by parents of students in the school, in so far as those accounts relate to monies provided in accordance with section 12.*

Structure of the Unit

Post Primary Schools– VSS and C&C

Primary Schools

Objectives of the FSSU

- Department of Education and Skills Circular 02/2018
- Provision of advice and support to schools on financial governance matters
- Development of templates for use by schools in relation to financial matters including, in particular, a standardised national template for school accounts
- Acting as a central repository for receipt of school accounts
- Compliance function – DES, CRA and CSO
- To carry out audits as requested for the DES

Governance Manual 2016

Responsibilities of Board in relation to finances

- Budgets
- Finance Sub Committee
- Finance Reports
- Internal Controls
- Revenue Compliance
- Charities Regulator

Services available from the Unit

- Team of qualified accountants
- Advice and support
- Telephone and online support
- Training
- Financial Guidelines
- Budget Templates
- Finance reports
- Revenue compliance
- DES Compliance

FSSU Timeline for Section 18 Compliance

2018 & 2018/19 school year

FSSU will focus on provision of advice and support as part of preparations for the phased introduction of the standardised national template for annual school accounts

2019/20 school year

This will be the first year for annual school accounts to be prepared using the standardised national template. This will be the required format for schools to fulfil obligations under Section 18 of the Education Act, 1998.

End February 2021

This will be the latest date for annual school accounts for the 2019/20 school year to be submitted to the FSSU.


Annually thereafter

Annual School Accounts to be submitted to the FSSU in the prescribed format by the end of February (6 months after the end of the school year).

WWW.FSSU.IE

Financial Support Service x

www.fssu.ie



FSSU
Financial Support
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Welcome to the Financial Support Services Unit

The FSSU is a support mechanism for the school management in the Community & Comprehensive, Primary and Voluntary Secondary sectors which assists them in complying with the provisions of the Education Act 1998 in terms of transparency, accountability and financial responsibility for State and other funding.

The FSSU addresses the financial interests and responsibilities of the Department of Education & Skills, Boards of Management, Principals and other partners as defined by the Education Act. The FSSU is fully funded by the Department of Education and Skills and is hosted by the Joint Managerial Body.

PRIMARY **POST-PRIMARY**

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POST-PRIMARY

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Topics

FSSU Guidelines

School Management

External Accountants / Auditors

Training

Popular Topics

- Sage 50
- Grants
- Payroll
- Motor Rates
- RCT & VAT

Current Issues

- Budget Workshops: 6th, 7th & 8th February
- School Grants 2017/2018
- Transfer of Pension Related Deductions (PRD) 2017
- Guideline on Registering with the Charities Regulator
- New Circular: Operation of the Financial Support Services Unit (FSSU)

Remote Support



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Forms & Templates



Contact Us

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- Website address: www.fssu.ie
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Questions/Comments



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Thank you